

Press Release

For Immediate Release

ANNOUNCEMENT TO BE MADE BY THE AIM APPLICANT PRIOR TO ADMISSION IN ACCORDANCE WITH RULE 2 OF THE AIM RULES FOR COMPANIES (“AIM RULES”)
COMPANY NAME:
BB Holdings Limited
COMPANY REGISTERED OFFICE ADDRESS AND IF DIFFERENT, COMPANY TRADING ADDRESS (INCLUDING POSTCODES) :
60 Market Square, PO Box 1764, Belize City, Belize, Central America
COUNTRY OF INCORPORATION:
Belize
COMPANY WEBSITE ADDRESS CONTAINING ALL INFORMATION REQUIRED BY AIM RULE 26:
www.bbholdingslimited.com
COMPANY BUSINESS (INCLUDING <u>MAIN COUNTRY OF OPERATION</u>) OR, IN THE CASE OF AN <u>INVESTING COMPANY</u> , DETAILS OF ITS <u>INVESTING STRATEGY</u>). IF THE <u>ADMISSION</u> IS SOUGHT AS A RESULT OF A REVERSE TAKE-OVER UNDER RULE 14, THIS SHOULD BE STATED:
BB Holdings Limited primarily operates financial services businesses principally through The Belize Bank Limited and the Belize Bank International Limited in Belize and The Belize Bank (Turks and Caicos) Limited in the Turks and Caicos Islands.
DETAILS OF SECURITIES TO BE ADMITTED INCLUDING ANY <u>RESTRICTIONS AS TO TRANSFER</u> OF THE SECURITIES (i.e. where known, number and type of shares, nominal value and issue price to which it seeks admission and the number and type to be held as treasury shares):
Warrants to subscribe for 7,692,308 new ordinary shares at US\$6.50 per new ordinary share
CAPITAL TO BE RAISED ON ADMISSION (IF APPLICABLE) AND ANTICIPATED MARKET CAPITALISATION ON ADMISSION:
Market cap: £10 million

PERCENTAGE OF AIM SECURITIES <u>NOT IN PUBLIC HANDS AT ADMISSION</u> :
27.3%
<u>DETAILS OF ANY OTHER EXCHANGE OR TRADING PLATFORM TO WHICH THE AIM SECURITIES (OR OTHER SECURITIES OF THE COMPANY) ARE OR WILL BE ADMITTED OR TRADED:</u>
N/A
FULL NAMES AND FUNCTIONS OF <u>DIRECTORS</u> AND PROPOSED DIRECTORS (underlining the first name by which each is known or including any other name by which each is known):
Lord Ashcroft, KCMG – Chairman; David Hammond – Deputy Chairman; Peter Michael Reeder Gaze – Chief Financial Office; Philip Charles Johnson – Chief Executive Officer; Philip Osborne – Director; Cheryl Jones – Non-executive director; Emory King – Non-executive director; John Searle – Non-executive director
FULL NAMES AND HOLDINGS OF <u>SIGNIFICANT SHAREHOLDERS</u> EXPRESSED AS A PERCENTAGE OF THE ISSUED SHARE CAPITAL, BEFORE AND AFTER ADMISSION (underlining the first name by which each is known or including any other name by which each is known):
Before admission: N/A; After admission Lord Ashcroft, KCMG – 71.6%
NAMES OF ALL PERSONS TO BE DISCLOSED IN ACCORDANCE WITH SCHEDULE 2, PARAGRAPH (H) OF THE AIM RULES:
None
(i) ANTICIPATED ACCOUNTING REFERENCE DATE
(ii) DATE TO WHICH THE <u>MAIN FINANCIAL INFORMATION</u> IN THE ADMISSION DOCUMENT HAS BEEN PREPARED
(iii) DATES BY WHICH IT MUST PUBLISH ITS FIRST THREE REPORTS PURSUANT TO AIM RULES 18 AND 19:
(i) 31 March (ii) 31 December 2006 (iii) 30 September 2007, 31 December 2007, 30 September 2008
EXPECTED ADMISSION DATE:
24 April 2007
NAME AND ADDRESS OF NOMINATED ADVISER:
Cenkos Securities plc, 6.7.8 Tokenhouse Yard, London EC2R 7AS

NAME AND ADDRESS OF BROKER:

Fyshe Horton Finney, Charles House, 148-149 Great Charles Street, Birmingham B3 3HT

OTHER THAN IN THE CASE OF A QUOTED APPLICANT, DETAILS OF WHERE (POSTAL OR INTERNET ADDRESS) THE ADMISSION DOCUMENT WILL BE AVAILABLE FROM, WITH A STATEMENT THAT THIS WILL CONTAIN FULL DETAILS ABOUT THE APPLICANT AND THE ADMISSION OF ITS SECURITIES:

Cenkos Securities plc, 6.7.8 Tokenhouse Yard, London EC2R 7AS. This contains all details about the applicant or where the information is available.

DATE OF NOTIFICATION:

5 April 2007

NEW/ UPDATE:

New